

IMPACT Silver Resumes Concentrate Shipments to Smelter

17.10.2011 | [Marketwired](#)

VANCOUVER, BRITISH COLUMBIA -- (Marketwire) -- 10/17/11 -- [IMPACT Silver Corp.](#) ('IMPACT') (TSX VENTURE: IPT) is pleased to announce that shipments of lead-silver concentrate have resumed, as scheduled. The 500-tpd (tonnes per day) Guadalupe Plant operated normally throughout this period of disrupted shipments announced September 13th and concentrate produced was stockpiled. The plant will continue to operate at near capacity with the stockpiled concentrate to be sold on an accelerated schedule.

IMPACT Silver Corp. is a silver focused mining and exploration company operating in Mexico with a producing silver operation at the 423-square-kilometer Royal Mines of Zacualpan Silver District, the 200-square-kilometer advanced Mamatla Silver District including the Capire Mine Development Project, and an option agreement for a major share position in Defiance Silver Corp. in return for IMPACT's 200tpd mill and mineral concessions in the Zacatecas Silver District.

On behalf of IMPACT Silver Corp.,

Frederick W. Davidson
President & CEO

Forward-Looking Statements

This IMPACT News Release may contain certain 'forward-looking' statements and information relating to IMPACT that are based on the beliefs of IMPACT management, as well as assumptions made by and information currently available to IMPACT management. Such statements reflect the current risks, uncertainties and assumptions related to certain factors including but not limited to, without limitations, exploration and development risks, expenditure and financing requirements, title matters, operating hazards, metal prices, political and economic factors, competitive factors, general economic conditions, relationships with vendors and strategic partners, governmental regulation and supervision, seasonality, technological change, industry practices, and one-time events. Should any one or more risks or uncertainties materialize or change, or should any underlying assumptions prove incorrect, actual results and forward-looking statements may vary materially from those described herein. IMPACT does not assume the obligation to update any forward-looking statement.

Neither TSX Venture Exchange nor its Regulation Services Provider (as that term is defined in the policies of the TSX Venture Exchange) accepts responsibility for the adequacy or accuracy of this release.

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Die URL für diesen Artikel lautet:

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