

# Axiom Gold and Silver Appoints Roman Friedrich III as Independent Director

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TUCSON, June 28, 2011 - [Axiom Gold and Silver Corp.](#) (OTCBB: AXIO) (BERLIN: X0X) is pleased to announce that it has appointed Roman Friedrich III to its Board of Directors.

Mr. Friedrich has been an investment banker and, formerly a commercial banker, to the mining and metals industries for over thirty years. Mr. Friedrich is the founder and President of Roman Friedrich & Company Ltd. ("RFC"), a mining and metals boutique investment bank, which he established in 1997. Mr. Friedrich is currently the Managing Director, Head of Metals & Mining at McNicoll, Lewis and Vlak LLC headquartered in New York City. Prior to forming RFC, he was the Managing Director at TD Securities responsible for its global mining M&A business. Early in his career he spent ten years at the Chase Manhattan Bank where among other positions he was Vice President for Latin America, President of Chase Manhattan Canada Limited, and Managing Director responsible for North American investment banking. Over his career, he has provided numerous companies with advice on acquisitions, mergers and divestitures, as well as providing valuations and fairness opinions to companies in the mining, metals and other industries. His investment banking activities have included the raising of equity and debt capital and the arranging of project finance. Mr. Friedrich is on the Board of Directors of Zincore Metals Inc. and Windstorm Resources Inc., both public companies trading on the Toronto Stock Exchange. Mr. Friedrich is also on the Board of Trustees of the Guggenheim Enhanced Equity Income Fund, Guggenheim Strategic Opportunities Fund, Guggenheim Build America Bond Trust and Guggenheim Enhanced Equity Strategy Fund all NYSE listed closed end mutual funds. As well, he is on the Board of Trustees of the family of Guggenheim Investments family of ETFs listed on the NYSE. Mr. Friedrich is a member of the Independent Review Committees and independent Director of the family of Canadian closed end mutual funds and ETFs managed by Claymore Investments Inc. listed on the TSX.

Dr. Larson, President says, "I am very pleased with the appointment of Mr. Friedrich as an independent director to our Board of Directors. Mr. Friedrich's experience as both an investment banker and a director of public companies will augment our board extremely well. His contacts in the financial industry should be a tremendous benefit for us as we grow the Company."

## About Axiom Gold and Silver Corp.:

Axiom Gold and Silver Corp., through its wholly owned subsidiary, Axiom Minerals de Mexico S.A. de C.V. is a mineral exploration company with current properties located in Sonora State, Mexico. Axiom is also actively seeking additional exploration and mining concessions in Mexico, Argentina and Chile. The Company has a strong exploration and management team with extensive experience in exploration and development of mineral properties.

The Company is led by Dr. John Larson. He is a senior mining executive with 33 years international experience in exploration, mining and resource/reserve/mine development.

The exploration team is managed by Mr. Quiroz and Mr. Rojas. Mr. Quiroz has 23 years of experience in management and development of exploration programs, spending 16 years with BHP and BHP Billiton. Mr. Rojas is President of Rojas & Asociados, a leading Argentinean mining consulting and management firm ([www.rojasyasociados.com](http://www.rojasyasociados.com)) based in Mendoza, Argentina. He played a key role in the discovery of several world-class ore deposits such as the Escondida porphyry copper deposit in Chile, Agua Rica, Diablillos, Taca Taca and Los Azules, in Argentina.

*This Press Release contains certain forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. The Company has tried, whenever possible, to identify these forward-looking statements using words such as "anticipates", "believes", "estimates", "expects", "plans", "intends", "potential" and similar expressions. These statements reflect the Company's current beliefs and are based upon information currently available to it. Accordingly, such forward-looking statements involve known and unknown risks, uncertainties and other factors which could cause the Company's actual results, performance or achievements to differ materially from those expressed in or implied by such statements. The Company undertakes no obligation to update or advise in the event of any change, addition or alteration to the*

*information included in this Press Release including such forward-looking statements.*

## **Contact Information**

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