# Major Crescent (ASX:CRE) Shareholder Accepts Focus Minerals (ASX:FML) Takeover Offer

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Perth, Australia (ABN Newswire) - Focus Minerals Limited (ASX:FML) is pleased to announce its relevant interest in Crescent Gold Limited (ASX:CRE) (TSE:CRA) has increased to 62.12% after receiving acceptances from Deutsche Bank (NYSE:DB) for its remaining holding in Crescent.

On 20 June 2011 Focus and Crescent announced that they had agreed to merge by way of an off-market takeover offer for Crescent by Focus. The Offer consideration is 1 Focus share for every 1.18 Crescent Shares, representing a 30.5% premium based on the closing prices of Crescent shares and Focus shares on 17 June 2011, the last trading day prior to the announcement of the Offer. The Offer opened on Thursday 30 June 2011 and has been extended to close at 7.00pm (AEST) 31 August 2011 (unless extended).

The Crescent Board has unanimously recommended that, in the absence of a superior proposal, ALL CRESCENT SHAREHOLDERS SHOULD ALSO ACCEPT THE OFFER. The Crescent Directors have all provided acceptances in respect of shares held or controlled by them in respect of the Offer.

The Offer received the support of Crescent's major shareholder Gulara Pty Ltd (a wholly owned subsidiary of Deutsche Bank AG), which on 17 June 2011 entered into a pre-bid agreement for 19.99%1 of Crescent Shares. Deutsche Bank has now provided acceptances for its remaining 8.48% holding.

Acceptance forms have been provided to shareholders. Shareholders who hold their Crescent Shares through CHESS can instruct their broker to accept the Offer on their behalf.

If you have any queries in relation to the Offer, please do not hesitate to contact the Focus Offer information line on 1800 648 622 (toll-free within Australia) or +61-2-8256-3377 (international) between 9.00am and 5.00pm (AEST), Monday to Friday

About Focus Minerals Ltd:

Focus Minerals Ltd (ASX:FML) is an Australian-based exploration and development group whose focus is to become a significant gold and nickel producer in the Coolgardie-Kalgoorlie-Widgiemooltha region of Western Australia.

Focus Minerals is the largest landholder in the Coolgardie Gold Belt located in Western Australia, 560km east of Perth and 35km west of the 'Super Pit' in Kalgoorlie-Boulder. More than 2.6 million ounces of gold has been produced from the Coolgardie gold belt alone since 1892. Focus holds the mineral rights to more than 210sq km of tenements including an extensive inventory of Measured, Indicated and Inferred gold resources as well as the 1.2mtpa Three Mile Hill processing plant.

Source:

Focus Minerals Ltd

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