

Extract Resources Receives Environmental Approval for Linear Infrastructure Linked to the Husab Uranium Project

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SOUTH PERTH, Australia, July 25, 2011 /CNW/ --
Highlights:

-- Environmental Impact Assessment for the linear infrastructure approved by Namibia's Ministry of Environment and Tourism

SOUTH PERTH, Australia, July 25, 2011 /CNW/ - Extract Resources Limited (ASX/TSX/NSX: EXT) ('Extract' or 'the Company') today announces that its subsidiary, Swakop Uranium, has received environmental approval from Namibia's Ministry of Environment and Tourism for the linear infrastructure to service its proposed Husab Uranium Project near Swakopmund, Namibia. The linear infrastructure entails access roads, electricity, telecommunications and water supply.

This is the second and last environmental approval needed for the Husab Uranium Project and is in addition to the environmental approval that the Company received in January 2011.

Extract Managing Director Jonathan Leslie said: 'Receipt of this last environmental approval represents another key milestone as we develop the world's fourth largest uranium deposit at Husab. We have undertaken extensive specialist environmental studies and are committed to ensuring our environmental standards adhere to international best practice. With the environmental approvals now in place, we look forward to receiving our Mining Licence from the Ministry of Mines and Energy, the application for which was submitted in December 2010.'

About Extract Resources

Extract Resources Ltd is an international uranium exploration and development company whose primary focus is in Namibia. The company's principal asset is its 100%-owned Husab Uranium Project which contains the fourth largest uranium only deposits in the world. Extensive exploration potential also exists for new uranium discoveries in the region. Extract Resources is listed on the Australian (ASX), Toronto (TSX) and Namibian (NSX) Stock Exchanges.

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<http://www.newswire.ca/en/releases/archive/July2011/25/c7218.html>

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