

Crescent Gold Limited Directors Accept Focus Minerals Limited Takeover Offer

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Perth, Australia (ABN Newswire) - [Focus Minerals Limited](#) (ASX: FML) and [Crescent Gold Limited](#) (ASX: CRE) (TSE: CRA) are pleased to announce that Directors of Crescent now have all provided acceptances in respect of shares held or controlled by them in respect of the recommended off-market takeover offer for Crescent ('Offer').

Focus is offering 1 Focus share for every 1.18 Crescent Shares, representing a 30.5% premium based on the closing prices of Crescent shares and Focus shares on 17 June 2011, the last trading day prior to the announcement of the Offer. The Offer opened on Thursday 30 June 2011.

Directors Accept

In keeping with their view that the Focus Offer provides an attractive outcome for Crescent shareholders, the Crescent Directors have now accepted the Offer in respect of all Crescent Shares that they hold or control.

The Crescent Board has unanimously recommended that, in the absence of a superior proposal, ALL CRESCENT SHAREHOLDERS SHOULD ALSO ACCEPT THE OFFER.

Crescent's Managing Director, Mark Tory said: 'We are delighted to be able to provide this attractive opportunity to Crescent shareholders, and look forward to a bright future as part of one of the ASX's most prominent gold companies'.

Support of Deutsche Bank AG (NYSE: DB)

The Offer has the support of Crescent's major shareholder Gulara Pty Ltd (a wholly owned subsidiary of Deutsche Bank AG), which on 17 June 2011 entered into a pre-bid agreement, undertaking to sell 19.99% of Crescent Shares into the Offer.

In addition, Deutsche Bank AG's has stated an intention to accept the Offer for the balance of its holding, approximately 9.24% of Crescent Shares, in the absence of a superior proposal.

Offer Documentation and Acceptance Forms

Mailing of the Bidder's Statement and Crescent's Target's Statement will be completed today. These can be viewed on www.focusminerals.com.au and www.crescentgold.com.

Acceptance forms will be provided with the Bidder's and Target's Statements which shareholders should receive shortly. In the meantime, for those shareholders who hold their Crescent Shares through CHESS, you may instruct your broker to accept the Offer on your behalf.

If you have any queries in relation to the Offer, please don't hesitate to contact the Focus Offer information line on 1800 648 622 (toll-free within Australia) or +61 2 8256 3377 (international) between 9.00am and 5.00pm (AEST), Monday to Friday.

About Focus Minerals Ltd:

Focus Minerals Ltd (ASX: FML) is an Australian-based exploration and development group whose focus is to become a significant gold and nickel producer in the Coolgardie-Kalgoorlie-Widgiemooltha region of Western Australia.

Focus Minerals is the largest landholder in the Coolgardie Gold Belt located in Western Australia, 560km east of Perth and 35km west of the 'Super Pit' in Kalgoorlie-Boulder. More than 2.6 million ounces of gold

has been produced from the Coolgardie gold belt alone since 1892. Focus holds the mineral rights to more than 210sq km of tenements including an extensive inventory of Measured, Indicated and Inferred gold resources as well as the 1.2mtpa Three Mile Hill processing plant.

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