

First Star commences 2011 exploration program on its flagship gold and silver property, LMS, in Alaska

28.02.2011 | [CNW](#)

VANCOUVER, Feb. 28 /CNW/ - [First Star Resources Inc.](#) (TSXV: FS) ("First Star") is pleased to announce that it has commenced its 2011 exploration work program on its flagship property, LMS, in Alaska next week. The LMS property is under Joint Venture with [Corvus Gold Inc.](#) (A spin off from [International Tower Hill](#)). (TSX: KOR).

Over the next couple weeks, the company will have a field crew on the LMS property for cutting and sampling drill core from above and below the graphitic quartzite breccia that was not sampled by the previous operators during the 2005 and 2006 drilling. As previously announced (<http://www.firststarresources.com/pdf/November-10.pdf>), significant gold and silver grades also occur above and below the gold-bearing graphitic quartzite breccia which currently has an inferred resource of 167,000 gold on it. The company is also actively planning its winter core drilling program at LMS which is scheduled to start in mid-March.

All exploration work on the LMS property will be conducted by First Star's exploration contractor Pacific Rim Geological Consulting Inc. of Fairbanks, Alaska, under the supervision of Dr. Karsten Eden, Vice President Exploration of First Star Resources Inc. All sample shipments will be sent to ALS Chemex in Fairbanks, Alaska, for preparation and then on to ALS Chemex in Reno, Nevada, or Vancouver, B.C., for assay. ALS Chemex's quality system complies with the requirements for the International Standards ISO 9001:2000 and ISO 17025:1999. First Star will have its own quality control / quality assurance programs in place.

The LMS claim block is located in the Goodpaster Mining District of Alaska and consists of 92 State of Alaska mining claims covering 61 square kilometers. In September 2010, First Star drilled three NC core holes totalling 3,618 feet (1,103 metres) within the Camp Zone area of LMS. The goals of this drilling program were to: 1) expand the stratiform gold-bearing graphitic quartzite breccia horizon; and 2) confirm the extent of high-grade gold vein feeder zones in the lower gneiss zone. All three holes were designed to test both targets. The results of this drilling program were announced were announced on November 10, 2010 (www.firststarresources.com/pdf/November-10.pdf).

About First Star Resources Inc.

First Star Resources is a junior exploration company focused on gold exploration in the world famous Tintina Gold Belt in Alaska. The Tintina Gold Belt hosts major gold deposits and several mines, such as; Fort Knox Mine - 3.7 million oz. gold, the Donlin Creek deposit - 33.5 million oz. gold, the Livengood deposit- 8.1 million oz gold, White Gold deposit- 1.4 million oz gold (Recently taken over by [Kinross Gold Corp](#)), and the Pogo Mine 5.6 - million oz gold, which is adjacent to one of First Stars Resources' key targets for this year, the LMS and WP property. The LMS and West Pogo properties have well defined Gold Targets which First Star Resources will be addressing in 2011.

Visit the Company's website, www.firststarresources.ca

ON BEHALF OF THE BOARD

John Campbell
President & CEO

FOLLOW US ON:

<http://www.myspace.com/542453308>

<https://twitter.com/FirstStarRes>

<http://www.facebook.com/pages/First-Star-Resources-Inc/101956449839960>

DISCLAIMER

Forward-looking statements relating to future events or future performance and reflecting First Star Resources or beliefs regarding future events include, but are not limited to, statements with respect to completion of the private placement and related matters. In certain cases, forward-looking statements can be identified by the use of words such as "plans", "expects" or "does not expect", "is expected", "budget", "scheduled", "estimates", "forecasts", "intends", "anticipates" or "does not anticipate", or "believes", or variations of such words and phrases or statements that certain actions, events or results "may", "could", "would", "might" or "will be taken", "occur" or "be achieved" or the negative of these terms or comparable terminology. By nature, forward-looking statements involve known and unknown risks, uncertainties and other factors which may cause the actual results, performance or achievements of First Star Resources to be materially different from any future results, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, risks related to actual results of current exploration activities; changes in project parameters as plans continue to be refined; future prices of resources; possible variations in ore reserves, grade or recovery rates; accidents, labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing or in the completion of development or construction activities; as well as those factors detailed from time to time in Petro Horizon's interim and annual financial statements and management's discussion and analysis of those statements, all of which are filed and available for review on SEDAR at www.sedar.com. Although Petro Horizon has attempted to identify important factors that could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward looking statements.

"NEITHER TSX VENTURE EXCHANGE NOR ITS REGULATION SERVICES PROVIDER (AS THAT TERM IS DEFINED IN THE POLICIES OF THE TSX VENTURE EXCHANGE) ACCEPTS RESPONSIBILITY FOR THE ADEQUACY OR ACCURACY OF THIS RELEASE.

For further information:

[First Star Resources Inc.](http://www.firststarresources.com)
Investor Relations
604-608-0300
ir@FirstStarResources.ca
www.firststarresources.com

Dieser Artikel stammt von Rohstoff-Welt.de

Die URL für diesen Artikel lautet:

<https://www.rohstoff-welt.de/news/105728--First-Star-commences-2011-exploration-program-on-its-flagship-gold-and-silver-property-LMS-in-Alaska.html>

Für den Inhalt des Beitrages ist allein der Autor verantwortlich bzw. die aufgeführte Quelle. Bild- oder Filmrechte liegen beim Autor/Quelle bzw. bei der vom ihm benannten Quelle. Bei Übersetzungen können Fehler nicht ausgeschlossen werden. Der vertretene Standpunkt eines Autors spiegelt generell nicht die Meinung des Webseiten-Betreibers wieder. Mittels der Veröffentlichung will dieser lediglich ein pluralistisches Meinungsbild darstellen. Direkte oder indirekte Aussagen in einem Beitrag stellen keinerlei Aufforderung zum Kauf-/Verkauf von Wertpapieren dar. Wir wehren uns gegen jede Form von Hass, Diskriminierung und Verletzung der Menschenwürde. Beachten Sie bitte auch unsere [AGB/Disclaimer](#)!

Die Reproduktion, Modifikation oder Verwendung der Inhalte ganz oder teilweise ohne schriftliche Genehmigung ist untersagt!
Alle Angaben ohne Gewähr! Copyright © by Rohstoff-Welt.de -1999-2025. Es gelten unsere [AGB](#) und [Datenschutzrichtlinien](#).