

Pinestar Gold Inc. Announces First Phase of Three to Delineate Gold and Silver Potential of Becker Property

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VANCOUVER, BRITISH COLUMBIA -- (Marketwire - Feb. 22, 2011) - [Pinestar Gold Inc.](#) (TSX VENTURE: PNS) (the "Company") wishes to announce that it has started the first phase of a three-phase program to further delineate the gold and silver potential of the Becker property.

The Company has signed an agreement with Energold Drilling Corp. to conduct an 1100 metre drilling program on the north-east section of the Company's Becker property, located in the Talca region of Southern Chile.

Ongoing groundwork, as previously announced, detailing grid geological and geochemical surveys, is being carried out to follow up on the initial reconnaissance gold results in the Guindos sector of the Becker 2 and 4 claims and the coincident gold in soil and TEM anomaly flanking the east side of the Lajuelas system, on the Becker 2 claim.

ON BEHALF OF THE BOARD PINESTAR GOLD INC.

Jeremy Ford
President, Chief Executive Officer and director

FORWARD LOOKING STATEMENTS

This release contains "forward-looking statements" within the meaning of applicable Canadian securities legislation.. Forward-looking statements include, but are not limited to, statements that address activities, events or developments that the Company expects or anticipates will or may occur in the future, including such things future business strategy, competitive strengths, goals, expansion, growth of the Company's businesses, operations, plans and with respect to exploration activities and results, the timing and success of exploration activities generally, permitting time lines, government regulation of exploration and mining operations, environmental risks, title disputes or claims, limitations on insurance coverage, timing and possible outcome of any pending litigation and timing and results of future resource estimates or future economic studies.

Often, but not always, forward-looking statements can be identified by the use of words such as "plans", "planning", "planned", "expects" or "looking forward", "does not expect", "continues", "scheduled", "estimates", "forecasts", "intends", "potential", "anticipates", "does not anticipate", or "belief", or describes a "goal", or variation of such words and phrases or state that certain actions, events or results "may", "could", "would", "might" or "will" be taken, occur or be achieved.

Forward-looking statements are based on a number of material factors and assumptions, including, the result of drilling and exploration activities, that contracted parties provide goods and/or services on the agreed timeframes, that equipment necessary for exploration is available as scheduled and does not incur unforeseen break downs, that no labour shortages or delays are incurred, that plant and equipment function as specified, that no unusual geological or technical problems occur, and that laboratory and other related services are available and perform as contracted. Forward-looking statements involve known and unknown risks, future events, conditions, uncertainties and other factors which may cause the actual results, performance or achievements to be materially different from any future results, prediction, projection, forecast, performance or achievements expressed or implied by the forward-looking statements. Such factors include, among others, the interpretation and actual results of current exploration activities; changes in project parameters as plans continue to be refined; future prices of minerals; possible variations in grade or recovery rates; failure of equipment or processes to operate as anticipated; the failure of contracted parties to perform; labour disputes and other risks of the mining industry; delays in obtaining governmental approvals or financing or in the completion of exploration, as well as those factors disclosed in the company's publicly filed documents. Although the Company has attempted to identify important factors that

could cause actual actions, events or results to differ materially from those described in forward-looking statements, there may be other factors that cause actions, events or results not to be as anticipated, estimated or intended. There can be no assurance that forward-looking statements will prove to be accurate, as actual results and future events could differ materially from those anticipated in such statements. Accordingly, readers should not place undue reliance on forward-looking statements.

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